IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
W. R. GRACE & CO., et al., 1)	Case No. 01-1139 (JKF) Jointly Administered
Debtors.)	·
		Objection Date: February 17, 2005 at 4:00 p.m. Hearing Date: Scheduled if Necessary

FORTY-FOURTH MONTHLY APPLICATION OF PACHULSKI, STANG, ZIEHL, YOUNG, JONES & WEINTRAUB P.C. FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS FOR THE PERIOD FROM NOVEMBER 1, 2004 THROUGH NOVEMBER 30, 2004

Name of Applicant:	Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C.
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	May 3, 2001
Period for which Compensation and Reimbursement is Sought:	November 1, 2004 through November 30, 2004
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$38,293.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$45,333.34

This is as			final application
This is a:	<u>xx</u> monthly	interim	<u> </u>

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedeo, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

The total time expended for preparation of this fee application is approximately 2 hours and the corresponding compensation requested is approximately \$800.00.²

PRIOR APPLICATIONS FILED:

Date	Period	R	equested	R	equested	A	pproved	Approved
Filed	Covered	'a"	<u>Fees</u>	Ţ	Expenses		<u>Fees</u>	Expenses
07/10/01	04/02/01-	\$	62,472.75	\$	23,277.13	\$	62,472.75	\$ 23,277.13
	04/30/01							
08/09/01	05/01/01-	\$	29,929.00	\$	15,670.64	\$	29,929.00	\$ 15,670.64
	05/31/01							
09/07/01	06/01/01-	\$	30,195.50	\$	37,763.45	\$	30,195.50	\$ 37,763.45
	06/30/01							
09/11/01	07/01/01-	\$	17,040.50	\$	20,323.76	\$	17,040.50	\$18,184.95 ³
	07/31/01							
10/31/01	08/01/01-	\$	9,407.50	\$	20,486.61	\$	9,407.50	\$ 20,486.61
	08/31/01							
11/13/01	09/01/01-	\$	13,158.00	\$	10,035.46	\$	13,158.00	\$ 10,035.46
L	09/30/01							
11/27/01	10/01/01-	\$	13,420.75	\$	8,922.92	\$	13,420.75	\$ 8,922.92
	10/31/01							
1/22/02	11/01/01-	\$	39,991.50	\$	22,398.11	\$	39,991.50	\$ 22,398.11
	11/30/01							
01/30/02	12/01/01 -	\$	35,017.00	\$	13,575.07	\$	32,778.50	\$ 13,575.07
	12/31/01							
04/02/02	01/01/02 —	\$	48,356.50	\$	38,671.08	\$	48,356.50	\$ 38,671.08
	01/31/02							
05/31/02	02/01/02 -	\$	46,611.50	\$	25,627.01	\$	46,611.50	\$ 25,627.01
	02/28/02							_
06/06/02	03/01/02 —	\$	44,145.00	\$	29,280.21	\$	41,141.00 ⁴	\$ 29,280.21
	03/31/02							
06/28/02	04/01/02 –	\$	49,562.00	\$	25,475.46	\$	49,562.00	\$ 25,475.46
	04/30/02							
07/12/02	05/01/02 -	\$	42,495.50	\$	21,543.54	\$	42,495.50	\$ 21,543.54
	05/31/02							
08/13/02	06/01/02 -	\$	32,819.00	\$	29,869.61	\$	32,539.00 ⁵	\$29,776.36°
<u></u>	06/30/02	<u> </u>						

² The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in PSZYJ&W's subsequent fee applications.

³ In the Court's Order approving quarterly fee applications for the First, Second and Third Periods, the Court approved \$248,394.00 in fees which reflects a reduction of \$2,283.50. For the purposes of this application, we have noted the reduction in the last month of that period.

⁴ In the Court's Order approving quarterly fee applications for the Fourth Period, the Court approved \$136,109.00 for fees which reflects a reduction of \$3,004.00. For the purposes of this application, we have noted the reduction in the last month of that period.

Date	Period	Requested	Requested	Approved	Approved
<u>Filed</u>	Covered	<u> Fees</u>	Expenses	Fees	Expenses
10/01/02	07/01/02 -	\$ 22,630.00	\$ 17,187.01	\$ 22,630.00	\$ 17,187.01
	07/31/02				,
10/30/02	08/01/02	\$ 34,536.00	\$ 45,540.43	\$ 34,536.00	\$ 45,540.43
	08/31/02				Í
11/14/02	09/01/02 -	\$ 32,858.50	\$ 33,313.79	\$ 30,731.007	\$11,436.76 ⁸
	09/30/02				,
12/30/02	10/01/02 -	\$ 19,370.50	\$ 24,488.86	\$ 19,370.50	\$ 24,488.86
	10/31/02				
01/21/03	11/01/02	\$ 25,948.50	\$ 31,181.03	\$ 25,948.50	\$ 31,181.03
	11/30/02				
01/30/03	12/01/02 —	\$ 16,407.00	\$ 14,016.95	\$ 16,263.00 ⁹	\$ 14,016.95
	12/31/02				
03/18/03	01/01/03 —	\$ 25,984.50	\$ 19,035.00	\$ 25,984.50	\$ 19,035.00
	01/31/03				
04/23/05	02/01/03 –	\$ 18,094.50	\$ 23,616.14	\$ 18,094.50	\$ 23,616.14
	02/28/03				
06/17/03	03/01/03 —	\$ 15,853.00	\$ 15,586.33	\$15,740.50 ¹⁰	\$ 15,586.33
	03/31/03		<u>. </u>		
07/21/03	04/01/03 —	\$12,140.50 ¹¹	\$ 17,776.64	\$ 12,140.50	\$ 17,776.64
	04/30/03				
08/13/03	05/01/03 –	\$ 13,234.50	\$ 16,624.15	\$ 13,234.50	\$ 16,624.15
	05/31/03				
09/02/03	06/01/03 –	\$ 9,888.50 ¹²	\$ 14,033.07	\$ 9,888.50	\$ 14,033.07
	06/30/03				
09/29/03	07/01/03 —	\$ 18,546.50	\$ 18,663.30	\$ 18,546.50	\$ 18,663.30
	07/31/03				

⁵ In the Court's Order approving quarterly fee applications for the Fifth Period, the Court approved \$124,596.50 for fees which reflects a reduction of \$280.00. For the purposes of this application, we have noted the reduction in the last month of that period. ⁶ In the Court's Order approving quarterly fee applications for the Fifth Period, the Court approved \$76,795.36 for expenses which reflects a reduction of \$93.25. For the purposes of this application, we have noted the reduction in the last month of that period.

⁷ In the Court's Order approving quarterly fee applications for the Sixth Period, the Court approved \$87,897.00 for fees which reflects a reduction of \$2,127.50. For the purposes of this application, we have noted the reduction in the last month of that period.

In the Court's Order approving quarterly fee applications for the Sixth Period, the Court approved \$95,393.85 for expenses which reflects a reduction of \$647.38. For the purposes of this application, we have noted the reduction in the last month of that period.

application.

12 This amount reflects a voluntary reduction of \$1,248.50 from the fees of \$11,137.00 by PSZYJ&W for the June 2003 fee application period. The \$11,137.00 amount was requested in error in the June 2003 fee application as well as the 9th Quarterly fee application and subsequently approved by Order dated December 15, 2003. The amount listed is the correct amount.

In the Court's Order approving quarterly fee applications for the Seventh Period, the Court approved \$61,582.00 for fees which reflects a reduction of \$144.00. For the purposes of this application, we have noted the reduction in the last month of that period. In the Court's Order approving quarterly fee applications for the Eighth Period, the Court approved \$59,819.50 for fees which reflects a reduction of \$112.50. For the purposes of this application, we have noted the reduction in the last month of that period. Due to a clerical error, an incorrect amount was requested in the April 2003 fee application although the correct amount was requested in the 9th Quarterly fee application. This amount reflects the correct amount on the bill attached to the April 2003 fee application.

Date	Period	Requested	Requested	Approved	Approved
<u>Filed</u>	Covered	<u>Fees</u>	Expenses	<u>Fees</u>	Expenses
10/24/03	08/01/03 -	\$ 20,376.00	\$ 43,075.91	\$ 20,376.00	\$ 43,075.91
	08/31/03				
10/30/03	09/01/03 -	\$ 24,433.50	\$ 19,744.93	\$24,410.0013	\$ 19,744.93
<u> </u>	09/30/03				
12/03/03	10/01/03 –	\$ 22,988.00	\$ 30,531.15	\$ 22,988.00	\$ 30,531.15
	10/31/03				
12/29/03	11/01/03 —	\$ 20,729.50	\$ 33,211.18	\$ 20,729.50	\$ 33,211.18
	11/30/03				
01/26/04	12/01/03 —	\$ 22,073.00	\$ 19,772.62	\$ 22,073.00	\$ 19,772.62
	12/31/03			•	
03/24/04	01/01/04 -	\$ 22,238.50	\$ 13,200.84	\$ 22,238.50	\$ 13,200.84
	01/31/04			_	
04/05/04	02/01/04 —	\$ 20,551.50	\$ 13,096.88	\$ 20,551.50	\$ 13,096.88
	02/29/04				
05/11/04	03/01/04	\$ 25,911.00	\$ 19,056.44	\$ 25,911.00	\$ 19,056.44
	03/31/04				
6/18/04	04/01/04 –	\$ 21,730.50	\$ 15,444.69	\$ 21,730.50	\$ 15,444.69
	04/30/04				
07/20/04	05/01/04 –	\$ 21,891.00	\$ 20,728.27	\$ 21,891.00	\$ 20,728.27
	05/31/04				
07/30/04	06/01/04	\$ 25,219.00	\$ 33,778.62	\$ 25,219.00	\$ 33,778.62
	06/30/04				
09/27/04	07/01/04 –	\$ 18,385.50	\$ 24,458.32	\$ 14,708.40	\$ 24,458.32
	07/31/04				
10/14/04	08/01/04 –	\$ 36,394.00	\$ 45,292.19	\$ 29,115.20	\$ 45,292.19
	08/31/04				
12/17/04	09/01/04 –	\$ 30,767.50	\$ 25,111.50	Pending	Pending
	09/30/04				1

¹³ In the Court's Order approving quarterly fee applications for the Tenth Period, the Court approved \$63,332.50 for fees which reflects a reduction of \$23.50. For the purposes of this application, we have noted the reduction in the last month of that period.

PSZYJ&W PROFESSIONALS

Name of Professional	Position of the	Hourly	Total Hours	Total
Individual	Applicant, Number	Billing Rate	Billed ³	Compensation
	of years in that	(including		
	Position, Prior	changes)	region in the	
	Relevant			
	Experience, Year of			
	Obtaining License			
	to Practice, Area of			
	Expertise			
David W. Carickhoff	Associate 2000;	\$320.00	74.00	\$23,680.00
	Member of DE Bar			
· · · · · · · · · · · · · · · · · · ·	since 1998			
Sandra G. McLamb	Associate 2003;	\$255.00	1.70	\$ 433.50
	Member of DE Bar			
	since 2002			
Karina K. Yee	Paralegal 2000	\$145.00	88.10	\$12,774.50
Rita M. Olivere	Case Management	\$ 75.00	3.00	\$ 225.00
	Assistant 2000			
Donna C. Crossan	Case Management	\$ 75.00	0.10	\$ 7.50
	Assistant 2000			
Christina M. Shaeffer	Case Management	\$ 60.00	13.40	\$ 804.00
	Assistant 2001			
Kenneth E. Ross	Case Management	\$ 55.00	6.70	\$ 368.50
	Assistant 2003			

Total Fees: \$38,293.00 Total Hours: 187.00

Blended Rate: \$ 204.78

TASK CODE SUMMARY

Projeci Caregory	Total Hours	Total Peas Requested
Case Administration	49.00	\$ 5,216.00
Claims Analysis (Asbestos)	1.60	\$ 302.00
Claims Analysis (Non-asbestos)	3.70	\$ 694.00
Employment Applications, Others	2.80	\$ 598.50
Fee Applications, Applicant	1.20	\$ 261.50
Fee Applications, Others	27.80	\$ 4,486.00
Litigation (Non-Bankruptcy)	62.50	\$15,122.50
Plan & Disclosure Statement	37.20	\$11,281.00
Stay Litigation	0.90	\$ 288.00
ZAI Science Trial	0.30	\$ 43.50
		\$38,293.00

³ Some professional time that was spent during the Interim Period may be reflected in a subsequent application and some professional time that was spent during the previous Interim Period may be reflected in this Application.

EXPENSE SUMMARY

Expense Category	Sarvitee Provider (iii	Trovil Expenses
	applicable)"	
Working Meals	Corner Market/National	\$ 57.35
Delivery/Courier Service	Tri-State	\$ 4,657.95
Express Mail	DHL/Federal Express	\$ 912.52
Fax Transmittal		\$ 958.00
Court Research	Pacer	\$ 175.63
Postage	U.S. Mail	\$ 4,572.98
Reproduction Expense		\$33,665.40
Telephone Expense	Genesys Conferencing	\$ 267.58
Legal Research	Westlaw	\$ 65.93

Dated: January 28, 2005

PACHULSKI, STANG, ZIEHL, YOUNG, JONES & WEINTRAUB P.C.

Laura Davis Jones (Bar No. 2436)

Hamid R. Rafatjoo (California Bar No. 181564)

David W. Carickhoff Jr. (Bar No. 3715)

919 North Market Street, 16th Floor

P.O. Box 8705

Wilmington, DE 19899-8705 (Courier 19801)

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Co-counsel for Debtors and Debtors in Possession

⁴ PSZYJ&W may use one or more service providers. The service providers identified herein below are the primary service providers for the categories described.

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VERIFICATION

STATE OF DELAWARE

COUNTY OF NEW CASTLE:

David W. Carickhoff, Jr., after being duly sworn according to law, deposes and says:

- a) I am an associate with the applicant law firm Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C., and have been admitted to appear before this Court.
- b) I have personally performed many of the legal services rendered by Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. as counsel to the Debtors and am thoroughly familiar with the other work performed on behalf of the Debtors by the lawyers and paraprofessionals of PSZYJ&W.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del.Bankr.LR 2016-2 and the 'Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members', signed April 17, 2002, and submit that the Application substantially complies with such Rule and Order.

David W. Carickhoff, Jr.

SWORN AND SUBSCRIBED

before me this to day of lawary, 2005.

Notary Public

My Commission Expires: 03-4-06